

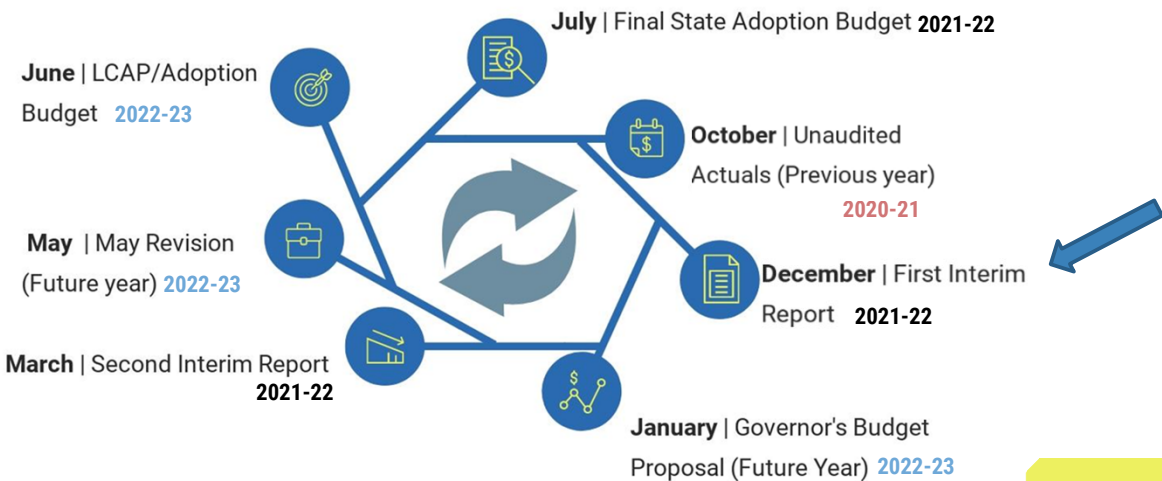
First Interim Budget Fiscal Year 2021-2022

December 16, 2021



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Reporting Cycle 2021-2022



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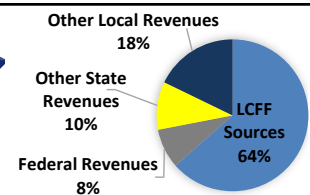
First Interim Overview

- Comparisons to Approved Budget
- Multi-Year Projections
- Considerations and Fiscal Sustainability



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First Interim Compared to Approved Total Revenues (Unrestricted and Restricted)



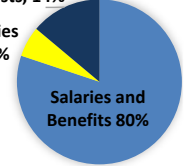
	Unrestricted Variance 2021-22	Restricted Variance 2021-22	Total Variance	Reason(s)
LCFF	\$390,259	-\$54,111	\$336,148	Adjustment in funded ADA
Federal Revenues	\$0	\$2,814,626	\$2,814,626	State adjustment to source of ELO funds and ESSER III apportionment
Other State Revenues	\$0	\$3,704,276	\$3,704,276	New revenue for Educator Effectiveness, ELOP, SPED Learning Recovery and YSCTC
Other Local Revenues	\$29,021	\$1,038,156	\$1,067,177	New revenue for Low Incidence, UC Davis, CDPH and YSCTC
Total Revenues	\$419,280	\$7,502,947	\$7,922,227	



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First Interim Compared to Approved Total Expenditures (Unrestricted and Restricted)

Services & Other Operating
Costs, 14%
Books, Supplies
& Capital, 6%



	Unrestricted Variance 2021-22	Restricted Variance 2021-22	Total Variance	Reason(s)
Salaries and Benefits	-\$447,157	-\$3,859,154	-\$4,306,311	Increased expenditures for new funding sources and timing of COVID needs
Books, Supplies and Capital	-\$702,481	-\$1,261,983	-\$1,964,464	Includes History textbook adoption, new funding sources, and timing of COVID needs
Services, Other Operating and Other Outgo	\$1,378,691	-\$5,098,074	-\$3,719,383	Includes carryover balances following year end and additional CTE expenditures
Total Expenditures	\$229,053	-\$10,219,211	-\$9,990,158	



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COVID General Fund Resources and Expenditures as of 10/31/2021 *

\$23,232,962
awarded to DJUSD
as of 10/31/2021

Category	Amount
Addressing learning loss	\$2,062,444
Extended school year and summer enrichment	\$380,199
Pupil diagnostic assessments	\$578,828
Additional instructional materials or supports	\$825,969
Devices for connectivity	\$2,688,506
Health, counseling, or mental health services	\$153,132
Professional development to best support students during COVID	\$1,623,721
Access to school breakfast and lunch programs	\$45,830
Social emotional learning	\$3,150
Personal protective equipment, supplies to sanitize and clean facilities	\$1,844,600
Extracurricular student activities	\$338,983
Staff Child Care	\$228,375
Return to School initiatives	\$4,219,252
Indirect Costs	\$366,966
Total	\$15,359,955

* DaVinci receives separate funding reported in Fund 09. As of 10/31/2021, DaVinci was awarded \$808,000 in COVID resources and spent \$550,000.



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Multi-Year Projection (MYP) Assumptions First Interim (2021-2024)

- Assumed 118 student enrollment increase since Adopted Budget (a decline of 230 students since 2019).
- LCFF COLA not adjusted for LAO proposed increases
- Parcel Tax Rate adjusted for inflation
- Continued Employee Cost increases (pensions, step and column)
- Adjustment for COVID related impacts in 2021-2022
- LCFF Supplemental program spending requirements
- Maintains required 3% reserve



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First Interim Multi-Year Projection (Unrestricted)

	2021-22	2022-23	2023-24
Beginning Balance July 1	\$8,492,347	\$10,012,304	\$7,578,708
+Revenues	\$88,916,658	\$88,413,137	\$91,089,569
-Expenditures	\$68,797,563	\$72,470,186	\$73,506,725
+Other Financing Sources/Uses	(\$18,599,138)	(\$18,376,547)	(\$18,538,666)
= Surplus/(Deficit) Spending	\$1,519,957	(\$2,433,596)	(\$955,822)
Ending Balance June 30	\$10,012,304	\$7,578,708	\$6,622,886
Ending Balance %	8.4%	7.1%	6.2%



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First Interim Multi-Year Projection (Restricted)

	2021-22	2022-23	2023-24
Beginning Balance July 1	\$6,394,128	\$1,633,534	\$1,425,047
+Revenues	\$26,528,418	\$14,950,532	\$14,950,532
-Expenditures	\$49,829,991	\$33,477,407	\$32,584,572
+Other Financing Sources/Uses	\$18,540,979	\$18,318,388	\$18,480,507
= Surplus/(Deficit) Spending	(\$4,760,594)	(\$208,487)	\$846,467
Ending Balance June 30	\$1,633,534	\$1,425,047	\$2,271,514



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Multi Year Projection

Adopted Budget Assumptions with Updated Beginning Balance

2021-22 Adopted Budget	2020-21	2021-22	2022-23	2023-24
LCFF COLA	0.00%	5.07%	2.48%	3.11%
LCFF Revenue Growth	(\$140,000)	\$2,980,000	(\$1,380,000)	\$2,300,000
Budget Reductions to Maintain 3% Reserve	\$0	\$0	(\$1,580,000)	(\$1,040,000)
Operating Deficit/Surplus	\$2,290,000	(\$470,000)	(\$2,510,000)	(\$80,000)
Reserve %	7.5%	7.3%	5.1%	5.1%
Reserve for Economic Uncertainties %	3.0%	3.0%	3.0%	3.0%
Reserve for Economic Uncertainties \$	\$3,380,000	\$3,310,000	\$3,270,000	\$3,190,000
Available Reserve Dollar Value above 3%	\$5,040,000	\$4,640,000	\$2,160,000	\$2,160,000



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Multi Year Projection

Adjusted Budget Reductions with Updated Beginning Balance

2021-22 Adopted Budget	2020-21	2021-22	2022-23	2023-24
LCFF COLA	0.00%	5.07%	2.48%	3.11%
LCFF Revenue Growth	(\$140,000)	\$2,980,000	(\$1,380,000)	\$2,300,000
Budget Reductions to Maintain 3% Reserve	\$0	\$0	\$0	(\$1,980,000)
Operating Deficit/Surplus	\$2,290,000	(\$470,000)	(\$4,050,000)	(\$710,000)
Reserve %	7.5%	7.3%	3.6%	3.0%
Reserve for Economic Uncertainties %	3.0%	3.0%	3.0%	3.0%
Reserve for Economic Uncertainties \$	\$3,380,000	\$3,310,000	\$3,270,000	\$3,190,000
Available Reserve Dollar Value above 3%	\$5,040,000	\$4,640,000	\$630,000	\$0



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Multi-Year Projection

First Interim Budget: Zero Reductions or Negotiated Increases

DJUSD First Interim 2021-22	2020-21	2021-22	2022-23	2023-24
LCFF COLA	0.00%	5.07%	2.48%	3.11%
LCFF Revenue Growth	(\$140,000)	\$3,370,000	(\$730,000)	\$2,450,000
Budget Reductions to Maintain 3% Reserve	\$0	\$0	\$0	\$0
Operating Deficit/Surplus	\$2,290,000	\$1,520,000	(\$2,430,000)	(\$960,000)
Reserve %	7.5%	8.4%	7.1%	6.2%
Reserve for Economic Uncertainties %	3.0%	3.0%	3.0%	3.0%
Reserve for Economic Uncertainties \$	\$3,380,000	\$3,570,000	\$3,230,000	\$3,190,000
Available Reserve Dollar Value above 3%	\$5,040,000	\$6,390,000	\$4,300,000	\$3,380,000



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Important Reminders

- DJUSD is highly dependent on State and local funding
- Reserve levels are decreasing from deficit spending
- Fiscal distress is a common problem in districts with declining enrollment and multiple years of deficit spending
- Fiscal impacts of pandemic are still uncertain



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Acknowledgments

The 2021-22 First Interim Budget represents the time and effort of our District team.

These budget revisions include extra efforts by department, school site, and other program staff.



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Questions?

